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# Innovation Development Scheme (IDS)

Singapore Economic Development Board  
250 North Bridge Road  
#28-00 Raffles City Tower  
Singapore 179101  
Tel (65) 6832 6832  
Fax (65) 6832 6565  
[www.sedb.com](http://www.sedb.com)

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# Incentive IDS

## 1. Objective

The Innovation Development Scheme (IDS) aims to encourage and assist Singapore-registered companies to engage in the innovation of products, processes and applications and develop depth in innovation capabilities.

## 2. Eligibility Criteria

All Singapore-registered business enterprises are eligible to apply. The proposed project must meet the following criteria:

- a. Project should involve product or process innovation which lead to significant improvements in productivity and value added per worker; OR lead to tangible outcomes such as additional investments for the new products, introduction of new services or adoption of new technology.
- b. Project should lead to significant contribution to the relevant industry or cluster.
- c. Project must not have commenced at the time of application.

## 3. Form Of Assistance

The IDS typically provides assistance through grants to cover a percentage of the qualifying cost of the project, based on the different level of support for each component of allowable cost.

### Major allowable costs include

- a. Manpower-Related Costs
  - Salary of project members (includes CPF but excludes bonuses)
  - Airfare (economy) and Cost of Living Allowance
  - Training Costs
- b. Equipment & Materials
  - Equipment
  - Materials/Consumables
  - Software
- c. Professional Services
  - Consultancy
  - Subcontracting

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- d. Intellectual Property Rights
  - Licensing/Royalties
  - Technology Acquisition

### Level of support

- a. Manpower Cost - 50% support
- b. Equipment & Materials - 30% support
- c. Professional Services - 50% for local support; 30% for foreign support
- d. Intellectual Property Rights - 30% support

## 4. Disbursement of grants

The grant is disbursed to the company on a reimbursement basis. The first disbursement may be effected after acceptance of offer. The final claim shall be made within 6 months of completion of project.

## 5. How To Apply

Formal applications must be made on prescribed application forms and sent to the Economic Development Board. Applicants are strongly advised to discuss the proposed project with the relevant officers prior to making a formal application.

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