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# Research Incentive Scheme for Companies (RISC)

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## Incentive

# Research Incentive Scheme for Companies (RISC)

### 1. Objective

The Research Incentive Scheme for Companies (RISC) aims to encourage and assist Singapore-registered companies and organisations to set up R&D centres in Singapore and to develop inhouse R&D capabilities in strategic areas of technology, with the longer term objective of strengthening the company's industrial competitiveness.

### 2. Eligibility criteria

All Singapore-registered business enterprises and organisations are eligible to apply. Business enterprises are defined as proprietorships, partnerships or companies. The proposed project must meet the following criteria:

- a) Project must develop or bring in R&D capability, which is strategic to enhancing the competitiveness of the company. The R&D programme should be a fairly long term commitment by the company, and result in measurable benefits to the Singapore economy.
- b) Project must result in significant increase in R&D spending over a specified duration, with intermediate milestones for verification.
- c) Project must increase and train a significant number of research scientists and engineers (RSEs).
- d) Project must not have commenced at the time of application.

### 3. Form of assistance

The RISC typically provides assistance through grants to cover a percentage of the qualifying cost of the project, based on the different level of support for each component of allowable cost.

#### Major allowable costs include

- a) Manpower-Related Costs
  - Salary (includes CPF but excludes bonuses)
  - Airfare (economy) and Cost of Living Allowance
  - Training Costs
- b) Equipment & Materials
  - Equipment
  - Materials/Consumables
  - Software

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- c) Professional Services
  - Consultancy
  - Subcontracting
- d) Intellectual Property Rights
  - Licensing/royalties
  - Technology acquisition

#### Level of support

- a) Manpower cost - 50% support
- b) Equipment & Materials - 30% support
- c) Professional Services - 30% support
- d) Intellectual Property Rights - 30% support

### 4. Disbursement of grants

The grant is disbursed to the company on a reimbursement basis. The first disbursement may be effected after acceptance of offer. Claims may be made on a quarterly basis, with the final claim made within six months of completion of project.

### 5. How To Apply

Formal applications must be made on prescribed application forms and sent to the Economic Development Board. Applicants are strongly advised to discuss the proposed project with the relevant officers prior to making a formal application.

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