

Yokogawa Reinforces Global Presence in Industrial Automation

- *New facility in Singapore is home to international and regional operations*
- *Minister Mentor to officiate at opening ceremony*

SINGAPORE, July 2, 2007 – Yokogawa Electric Corporation (listed on the Tokyo Stock Exchange [6841](#)), a world leader in industrial automation (IA) and technology solutions, announced the completion of a new facility in Singapore. The 12-storey building, located in Bedok, will play a critical role in Yokogawa's vision to be the top global IA player by 2010 and will house a number of the company's strategic international and regional operations.

Shuzo Kaihori, president and chief operating officer, Yokogawa Electric Corporation, said: "To accelerate business expansion and support our vision of becoming the top industrial automation player by 2010, Yokogawa will continue to strengthen the Singapore operation and create a firm platform for conducting business in Asia and beyond."

Lim Siong Guan, Chairman of the Singapore Economic Development Board, said: "We are pleased that Singapore was given a pivotal role in Yokogawa's Vision-21 and Action-21 strategies. Today, leveraging our reach to the world and complex manufacturing capabilities, Singapore supports almost two-thirds of Yokogawa's sales and manages almost 9,000 employees of the Yokogawa group. We hope Yokogawa can continue to be a prime example to other Japanese companies on how success can be achieved and sustained in a highly competitive, globalised world, and with Singapore as part of that strategy."

Yokogawa's ambitious plans to be the global IA leader are in line with their current growth pattern. While the global IA market is growing at a rate of six percent annually, Yokogawa is expected to maintain its current 13 percent growth rate until at least 2010. At present, the company already has the largest market share in Asia including Japan.

Kaihori added: "Our industrial automation and control business accounts for 71 percent of our revenue in fiscal year 2006. Currently 56 percent of that comes from outside of Japan. We are aiming to grow aggressively by organic expansion of operations internationally and especially in key markets to achieve our goal. This new Yokogawa building in Singapore will play a significant role in our expansion plans."

A Centre of Excellence

The new facility will be Yokogawa's centre for excellence and strategic resources for both the region and the global markets. This facility will be officially opened by Minister Mentor Lee Kuan Yew at noon on July 3, 2007.

This new Yokogawa building will be home to many of Yokogawa's regional and international businesses, including an international business headquarters that oversees global business operations (except that of Japan, Korea and China); regional business headquarters (Asean and Oceania) and the global engineering solutions centre. It will also house a 24/7 customer call centre, the production excellence solutions centre, the Singapore research and development centre to develop customer-centric software applications using the latest technologies, and the newly established EJA Transmitter manufacturing line, which is set up for quick delivery to enhance customer support.

Yokogawa Electric Asia, the company's global manufacturing centre, and Yokogawa Engineering Asia, the regional business headquarters, will also receive the "International Headquarters Award" from the Economic Development Board at the facility's official opening gala dinner on July 4, 2007. The International Headquarters Award is awarded by the Singapore Economic Development Board to companies with substantial headquarters functions in Singapore, including providing corporate support and headquarters-related services and business expertise on a global basis.

Yokogawa Technology Fair to Mark the Milestone

To celebrate the occasion and to reinforce the company's leadership position, a "Yokogawa Technology Innovations Fair" will be held at the new premises in Singapore from July 3-7, 2007 – a first in Asia outside Japan.

The fair will showcase Yokogawa's innovations and customer-centric solutions – including past, present and future technologies and innovations. It also features the breadth and depth of Yokogawa's expertise as applied in the fields of life sciences, aerospace, photonics, and wireless. Highlights benefiting the industry include elemental technologies in the field of ubiquitous computing, photonics and micro-technology.

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About Yokogawa Electric Corporation

Yokogawa's global network of 14 manufacturing facilities, 84 companies, and over 650 sales and engineering offices spans 33 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,000 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our web site at www.yokogawa.com.

Yokogawa in Singapore Operations:

About Yokogawa Electric International Pte Ltd

Established in 2005, Yokogawa Electric International is the International Headquarters of overseas business operations, outside Japan region (Japan, China, Korea and Taiwan). Overseeing regional headquarters for North America, Europe, Southeast Asia and Middle East, Yokogawa Electric International will drive Yokogawa global operations to realise “One Global YOKOGAWA” and to achieve Yokogawa’s goal to become the leader in industrial automation market by 2010.

About Yokogawa Electric Asia Pte Ltd

Yokogawa Electric Asia Pte Ltd (YAS) was established in March 1974 to manufacture analog meters. In 1987, it became the first factory, outside Japan, to produce the first Centum Distributed Control System for the world Industrial Automation (IA) markets. In 2002, YAS was selected to be the Yokogawa Group Overseas’ Manufacturing Hub, for the global production and distribution of IA products. Its business activities include the manufacture of Distributed Control Systems, Advanced Control Field Equipment, Test, Measuring and Safety Instruments for a wide array of major industries. As a strategic manufacturing base for “One Global Yokogawa”, its business activities have expanded to design and develop new products, including technical and engineering innovations, making use of the latest state-of-the-art leading edge technology.

About Yokogawa Engineering Asia Pte Ltd

Yokogawa Engineering Asia Pte Ltd is a subsidiary of US\$4 billion Yokogawa Electric Corporation, Tokyo, a global leader in the manufacture and supply of instrumentation, process control, and automation solutions. It is the Regional Business Headquarters for sales, engineering, services and research & development for Asean countries, Australia, New Zealand and Pakistan. Employing 621 staff in Singapore, Yokogawa Engineering Asia provides total industrial automation solutions from field to the boardroom ranging from advanced process control & optimization, asset & plant management suites, distributed control systems to a wide range of intelligent field sensors, process analyzers, data acquisition systems, industrial and laboratory recorders, and test and measurement instruments. It provides services for project management and system engineering, including all maintenance services, custom panels, installation and training. Yokogawa Engineering Asia is also the Global Center of Excellence for engineering (Global Engineering Solution Centre), solution services (Production Excellence Solution Center) and research & development (Singapore Development Centre). Yokogawa in the region employs 2900 staff.

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