

Harris Stratex Networks announces grand opening of new international headquarters in Singapore

June 20, 2007

Speech by Mr Lim Siong Guan, Chairman of the Singapore Economic Development Board, at the opening of Harris Stratex Networks International Headquarters at Honeywell Building on 20 June 2007, 2pm

Mr Guy Campbell, President and CEO, Harris Stratex Networks, Inc.
Distinguished Guests, Ladies and Gentlemen,
Good afternoon,

Introduction

1. I am delighted to join you today in celebrating the opening of Harris Stratex Networks International Headquarters.
2. Thank you for your confidence in choosing Singapore as a strategic base to enhance your global competitiveness. Your presence here will not only reinforce Singapore's position as an attractive location for business, investment and talent, it will boost the competitiveness of Singapore's position as a wireless technology hub for Asia-Pacific.

Harris Stratex Networks's presence in Singapore

3. EDB is pleased to note that besides being the International Headquarters for all of Harris Stratex's functions outside the US, the Singapore office will host a suite of strategic activities including Research and Development, Intellectual Property Management as well as Supply Chain Management and Procurement.
4. Harris Stratex has chosen Singapore as its base to develop applications and solutions for the global markets. The R&D project will certainly build and strengthen critical capabilities for Singapore's wireless communications sector. Connectivity, Innovation, Reliability – these are key success factors for Harris Stratex as well as for Singapore. There is considerable scope for collaboration to develop innovative solutions that can be exported globally.
5. In addition, Harris Stratex is establishing its Global Logistics group in Singapore. This will add to the diverse base of supply chain activities already here. Singapore is the leading logistics hub in Asia Pacific today. 17 of the world's top 25 Third Party Logistics Providers have significant operations here. Companies that have chosen Singapore as their preferred hub for global supply chain management and control tower activities include: Motorola, IBM, Verifone, Yamaha and Lenovo. I am confident that Harris Stratex is now in an even stronger position to offer your clients optimized supply chain solutions.

Thriving infocomm industry in Singapore

6. The infocomm sector is a key contributor to Singapore's economy and is witnessing an all-time high in revenue growth. The most recent figures show that total revenue hit S\$45 billion to represent a 20 per cent growth from 2005 to 2006. Our infocomm talent pool also grew 7.5 per cent to 119,700 in 2006.
7. The wireless industry, in particular, is a strategic focus area for us. The wireless transmission and microwave industry in Singapore is a niche but fast growing one and we have seen notable developments in this space. Already, we have an established base of companies like Nera Telecommunications, Amplus Communication and ST Electronics (Satcom & Sensor Systems) in Singapore. These companies have been steadily growing their operations here, especially in the areas of R&D. Harris Stratex's presence will, no doubt, add to the dynamic and growing wireless scene here.
8. EDB, together with its sister agency, IDA, is fully committed to ensuring the continued growth of this sector. The two agencies are working closely together to develop initiatives to groom the next generation of wireless professionals. Harris Stratex will be able to leverage on this talent base and in turn, add technical know-how and domain experience to develop cutting-edge solutions for the global markets.
9. Asia is clearly the next big growth market for next generation wireless services. Increasingly, multinational companies are consolidating their key operations at centralized hubs within Asia. Harris Stratex's choice of Singapore is a strong endorsement of our attractiveness as a center for companies to manage and grow their global markets. I believe that Singapore's sophisticated infrastructure, connectivity to global markets as well as our availability of skilled ICT manpower will give Harris Stratex a competitive advantage in meeting the needs of its global customers.

Conclusion

10. In conclusion, Harris Stratex's presence reinforces Singapore's position as an ideal hub for a broad spectrum of ICM activities: from R&D and IP management to supply chain management.
11. I congratulate the management and staff of Harris Stratex on the opening of its International Headquarters in Singapore. The EDB wishes you every success and assures you of our unwavering support. Thank you.

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