



5 February 2009

ROLLS-ROYCE MOVES GLOBAL MARINE HEADQUARTERS TO SINGAPORE

Rolls-Royce, the global power systems company, today announced that it is moving the global headquarters for its Marine business to Singapore from London. The move recognises the increasing importance to Rolls-Royce of Asia-Pacific markets, where a significant proportion of global commercial shipping activity takes places. It also underscores the significance of Singapore as a hub for the Group's regional operations.

Rolls-Royce has been active in Singapore's marine industry for more than 30 years. The company also plays a major part in Singapore's aerospace industry, accounting for over 15 per cent of the country's aerospace output. The Group selected Singapore for its well developed infrastructure, human capital, central location within Asia and the fact that it is already home to a number of other Rolls-Royce operations.

John Paterson, President Marine, who is relocating to Singapore, said: *"Rolls-Royce is a global business and while Europe remains a significant market for Marine, headquartering our business in Singapore further enhances our global position and will facilitate the development of growing markets in Asia. Working closely with key customers and suppliers in the region we will capitalise on Singapore's central position and maritime expertise as we continue to develop our business."*

Lim Siong Guan, Chairman, Singapore Economic Development Board, said: *"We are delighted that Rolls-Royce has decided to locate the global headquarters for its Marine business in Singapore. It is a very welcome addition to Singapore's growing presence as a home for world-class companies to manage and drive their global businesses. This significant decision underlines our long-term partnership with Rolls-Royce, Singapore's position as a hub for the marine industry and our focus on high value-added manufacturing."*

In 2008 Rolls-Royce established a global head office for its Marine services operation in Singapore and today's move builds on that progress. The new Marine headquarters will have global responsibility for business development, marketing and corporate services.

NOTE TO EDITORS:

1. Rolls-Royce, a world-leading provider of power systems and services for use on land, at sea and in the air, has established a strong position in global markets - civil aerospace, defence aerospace, marine and energy.
2. The Rolls-Royce Marine business employs over 8,000 people worldwide, including 500 in the Asia Pacific region, and has major manufacturing operations in the UK, the Nordic countries, North America, China and South Korea.
3. By weight, around 80 per cent of all commercial shipbuilding in the world takes place in Asia.
4. Rolls-Royce has been active in Singapore's marine industry since 1977. The Group's marine global services business is managed from Singapore and it houses one of Rolls-Royce's global repair and overhaul service centres. Singapore is also the regional headquarters for the Marine Commercial business, covering Asia, Middle East, India and Australia.
5. A ship design office was established in Singapore in 1999 which carries out work for offshore supply vessels, merchant, tugs, over 35 UT design vessels and specialist naval sectors in Asia. The office also offers conversion and modification of offshore vessels. Linked to the global design centre in Norway, the Asia centre creates customer specific turnkey solutions locally.
6. Singapore is a key business hub for the Group. It is base to the regional headquarters of the company's Asian Energy business, its Advanced Technology Centre and Procurement office which handles the management of suppliers in South Korea, Taiwan, Malaysia, India and South East Asia.
7. Through the company's joint ventures with key local industry partner, Singapore Airlines Engineering Company and activities in the Energy and Marine sectors, Rolls-Royce currently employs over 1,300 people in Singapore.
8. Rolls-Royce is engaged in the building of its Facility of the Future, a S\$320 million (US\$225 million) Trent aero engine facility in at the new Seletar Aerospace Park in Singapore. The Facility of the Future will be the most modern Rolls-Royce production engine assembly and test facility for large commercial aero engines, and the company's first in Asia.
9. The Rolls-Royce naval business will continue to be managed from the US and the submarine business will continue to be managed from the UK. In addition, the Group's offshore and merchant businesses will continue to be run and managed from the Nordic countries.

For visual material

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