

SPEECH BY MR LEO YIP, CHAIRMAN, ECONOMIC DEVELOPMENT BOARD AT EQUINIX'S SG2 DATA CENTRE OPENING CEREMONY ON 29 JULY 2009 AT 1345 HRS

Mr Stephen Smith, President & CEO, Equinix

Mr Clement Goh, Managing Director, Equinix Singapore

Ladies and Gentlemen,

Good afternoon

1. I am happy to join you today to celebrate the opening of Equinix's second data centre in Singapore.

2. In today's digital age, companies rely heavily on IT for running processes and operations. Increasingly, more content, beyond data, including music, videos and other digital content is also produced and distributed via digital means. This proliferation of data and content continues to drive growth in the data centre industry in spite of the global economic downturn.

3. Data centres are critical to our strategy to grow Singapore as a data hub. Their presence here allows us to play host to the content and services of large enterprises, financial institutions, internet and media companies, and cloud computing providers. The increased content hosted out of Singapore will in turn draw international telcos to establish their network nodes here. This enhances our global connectivity and position as a telecommunications hub.

4. Singapore has a strong reputation as a trusted and safe location for data hosting. We have a stable political environment, and are free from natural disasters. In addition, companies here benefit from our excellent internet connectivity, reliable power infrastructure, as well as access to quality talent especially in network engineering, operations and management.

5. These factors make Singapore a location of choice for companies to host mission critical data for the region. The data centre industry here is hence well-positioned to capture new opportunities as IT services companies and banks consolidate their data centers, and as Internet companies, software makers and content providers establish hosting centres in the region.

6. Equinix plans to invest up to US\$80m to build up the SG2 data center over two phases. The demand for data center space continues to be strong in Singapore. Equinix SG2 will add much needed supply of up to 110,000 square feet of space. This will enable more companies to grow their content hosting capacity here. It will generate spin-offs for the broader IT industry ecosystem, through increased revenue and job creation for IT services, telcos, enterprise hardware and software firms in Singapore.

7. Equinix's investment in its SG2 data centre reinforces Singapore's position as a global infocom hub. Singapore has served as a successful regional gateway for Equinix's activities since it started its operations here in 2002. Today, Singapore hosts

Equinix's largest customer base in Asia Pacific. This new data centre not only reflects Equinix's growing partnership with Singapore but also demonstrates its commitment to its customers for their data centre needs in Asia.

8. In conclusion, let me extend my heartiest congratulations to the management and staff of Equinix. This expansion is the result of your vision and hard work and I thank you for your trust and confidence in Singapore. I wish your new SG2 data centre every success. Thank you.