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(FOR IMMEDIATE RELEASE)

GLOBAL LOGISTICS COMPANIES EXPAND INNOVATION IN SINGAPORE

Investments in Singapore's logistics sector amounted close to S\$500 million in 2009

1. Global logistics and supply chain management (SCM) companies expanded their innovative and specialised activities in Singapore in 2009.
2. "As global logistics and SCM companies seek to capitalise on Asia's growth, Singapore's world-class logistics capabilities and sophisticated lead market presents a strategic site for them to identify and respond to rising opportunities in Asia. We are delighted that many global and local companies are developing and implementing innovative and thought-leading SCM solutions from Singapore," said Mr Julian Ho, Assistant Managing Director, Singapore Economic Development Board (EDB).
3. Investment commitments in Singapore's logistics sector in 2009 amounted to S\$481 million in total business spending. When fully implemented, these investments will create more than 1,200 jobs for SCM planners, managers, research engineers and skilled workers. These skilled positions constitute close to 80% of the jobs created by the investments in 2009. The investments are expected to contribute S\$207 million in value-added per annum.
4. In 2009, global logistics and SCM companies located strategic functions in Singapore that include regional headquarters, global business units and shared services. Key developments include Zuellig Pharma's Specialty Solutions Group's global headquarters for its new bio-logistics services in Singapore, and

TNT's new Regional Air Hub that offers innovative supply chain options by connecting the company's air networks with its Asia Road Network. More recently, DKSH opened its Global Centres for Finance and Executive Training in Singapore.

5. In addition, leading logistics companies also leveraged Singapore's sophisticated lead market to develop specialised services that address their clients' complex needs in Asia. In 2009, Zuellig Pharma and DHL launched specialised units to develop customised supply chain solutions for the growing biomedical industry in Singapore and Asia. Complementing this development, Singapore Airport Terminal Services' dedicated on-airport CoolPort @ Changi facility will address temperature-sensitive cold-chain needs. In chemical logistics, Horizon Terminals, and more recently, CWT and Stolt-Nielsen, expanded their specialised storage facilities. In addition, Singapore FreePort was launched with Christie's Fine Art Storage Services and Helutrans Group offering customised services to fine art and collectible companies.
6. Building on a world-class logistics sector and sophisticated lead market that controls key supply chains in Asia, Singapore facilitates the development of innovative sustainable solutions for the future today. A notable example is DHL's recent collaboration with The Logistics Institute - Asia Pacific to set up the Sustainable Supply Chain Centre of Asia Pacific. TNT and Yamato Transport are also optimising their road networks to reduce carbon footprint via the Asia Road Network and *TA-Q-BIN* service respectively.
7. "Singapore's logistics sector is undergoing a transformation to more innovative activities. Singaporeans can look forward to more challenging and rewarding jobs in developing innovative supply chain solutions that increase companies' top-line while yielding environmental benefits," added Mr Ho.

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ABOUT THE EDB

EDB is the lead government agency for planning and executing strategies to enhance Singapore's position as a global business centre and grow the Singapore economy. We dream, design and deliver solutions that create value for investors and companies in Singapore. In so doing, we generate economic opportunities and jobs for the people of Singapore; and help shape Singapore's economic future.

'Host to Home' articulates how EDB is sharpening its economic development strategies to position Singapore for the future. It is about extending Singapore's value proposition to businesses not just to help them improve their bottom line, but also to help them grow their top line. EDB plans to build on existing strengths and add new layers of capabilities to enable Singapore to become a 'Home for Business', a 'Home for Innovation' and a 'Home for Talent'.

For more information about Singapore's logistics sector,
please visit www.sedb.com/logistics

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