

**ATTENTION: COMPROLLER OF INCOME TAX
 ECONOMIC DEVELOPMENT BOARD (IP SBU)**

**DECLARATION FOR THE PURPOSE OF CLAIMING WRITING-DOWN ALLOWANCES FOR
INTELLECTUAL PROPERTY RIGHTS (IPR) UNDER SECTION 19B OF THE INCOME TAX ACT
FOR THE YEARS OF ASSESSMENT _____ TO _____**

(Please read the attached explanatory notes carefully before filling up this declaration form)

PART I - COMPANY PARTICULARS (Please complete all items in Part I)

Name of company : _____
Tax reference number : _____
Registered address : _____
Brief description of IPR¹ acquired : _____
Name and address of the transferor (person from whom
the IPR is acquired) : _____
Relationship with transferor², if applicable : _____
Capital expenditure³ incurred in acquiring the IPR : S\$ _____
Date on which the capital expenditure is incurred : _____

PART II – ADDITIONAL INFORMATION TO BE FURNISHED

Please attach a third party independent valuation report⁴ on the value of the IPR acquired together with this declaration form where

- the value of capital expenditure incurred in acquiring the IPR is equal or greater than S\$2 million for unrelated party transactions; or
- the value of capital expenditure incurred in acquiring the IPR is equal or greater than S\$0.5 million for related party transactions.

PART III – DECLARATION

We confirm that:

- (a) the IPR has been acquired by the company for use in its trade or business; and
- (b) the company has the legal and economic ownership of the IPR acquired.

Full name and signature of CEO/MD (or equivalent)

Designation

Date

Note: Under the Singapore Income Tax Act, there are penalties for furnishing incorrect information or making a false declaration.

EXPLANATORY NOTES FOR COMPLETING THE DECLARATION FORM

1. “Intellectual property rights” or “IPR” includes the following:
 - Patent
 - Copyright
 - Trademark
 - Registered design
 - Geographical indication
 - Lay-out design of integrated circuit
 - Trade secret or information that has commercial value

2. The company and the transferor are considered to be “related parties” under the following circumstances:
 - (i) where one person, whether directly or indirectly, has the ability to control the other or where both of them, whether directly or indirectly, are under control of a common person; or
 - (ii) where one person has, directly or indirectly, at least 25% of the issued capital of the other person.

3. “Capital expenditure” does not include legal fees, registration fees, stamp duty and other costs related to the acquisition of the IPR.

4. Valuations of the IPR are to be done by qualified persons (e.g. Certified Public Accountant or Chartered Financial Analyst), who have no interest in the IPR acquisition, or business dealings with the company or transferor whatsoever.

5. One copy of the Declaration form is to be submitted to the Comptroller of Income Tax, Inland Revenue Authority of Singapore, with the Income Tax Return in order for the writing down allowance to be considered. Another copy of the Declaration Form is to be submitted to the Intellectual Property SBU, Economic Development Board, 250 North Bridge Road, #24-00 Raffles City Tower, Singapore 179101.