

EDB Year-in-Review



2023 Performance*

S\$12.7b in Fixed Asset Investment

S\$8.9b in Total Business Expenditure per annum

S\$26.7b Expected Value-Added per annum

20,045 Expected Jobs

20,045
Jobs



58%
Services:

- Sales/Business Development Managers
- Finance Executives
- Supply Chain Executives

Emerging Roles

- Carbon Specialists (Engineer/Scientist)
- Regulatory Managers

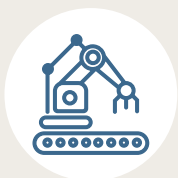


26%
Research & Development/Innovation:

- Product Specialists
- Software Engineers
- Data Platform Engineers

Emerging Roles

- AI/Machine Learning Researchers
- Bioinformatics Scientists



16%
Manufacturing:

- Test Engineers
- Process Technicians
- Control Systems Engineers

Emerging Roles

- Laser/Optics System Engineers
- Network Specialists

* Investment commitments will take place over the next 5 years.

- **Fixed Asset Investment (FAI)** refers to a company's incremental capital investment in facilities, equipment and machinery.
- **Total Business Expenditure (TBE)** refers to a company's incremental annual operating expenditure in Singapore (excluding depreciation). The major components include wages and rental.
- **Value-Added (VA)** measures the direct contribution a company makes to Singapore's Gross Domestic Product, excluding multiplier effects. The major components include wages and profit.
- **Jobs** is defined as the sum of all incremental jobs created when the investments are fully implemented.