

Media Release

20 May 2025

## Singapore EDB and the Brabant Development Agency sign MOU to strengthen economic ties

1. Singapore, 20 May 2025 – The Singapore Economic Development Board (EDB) and the Brabant Development Agency (BOM) have signed a Memorandum of Understanding (MOU) to strengthen economic relations between Singapore and Brabant, the Netherlands.
2. This partnership will provide the framework for Singapore and Brabant to develop complementary business ecosystems. EDB and BOM will work with companies and key partners in both locations to facilitate knowledge and policy exchanges, talent development initiatives, and joint research opportunities.
3. EDB and BOM will collaborate in the following key areas:
  - a) **Deeptech:** Semiconductors, photonics, quantum, and advanced manufacturing
  - b) **Digital:** Artificial intelligence, data science, and cyber security
  - c) **Climate-neutral energy solutions:** Cleaner energy systems; including production, transport, and storage solutions
  - d) **A healthy future:** Medtech, pharmaceuticals, biotech, healthtech
  - e) **Sustainable food systems:** Agritech, foodtech, alternative proteins
4. The MOU leverages Singapore's position as a business hub in Asia to support European companies to grow and capture new opportunities globally. In addition, it aims to use the Netherlands' position as gateway to Europe as a stepping stone for Asian enterprises. Besides mutual sharing of best practices and industry developments, the EDB and BOM will look to establish discussion platforms involving stakeholders from academic institutions, public-private partnerships and investors to foster open innovation and greater collaboration. Both parties will also work with institutes of higher learning to create opportunities for cross-border learnings involving students and academic staff from Singapore and the Netherlands.
5. Mr. Jermaine Loy, Managing Director, EDB said: "This new MOU between Singapore and the Netherlands paves the way for closer collaboration between our business and innovation ecosystems. We look forward to working with our Dutch partners to nurture competitive industries and talent to support the growth of companies and communities in our two countries."

6. Mr. Daan de Cloe, Managing Director of Foreign Investments & International Trade, BOM said:  
“Singapore and the Netherlands are celebrating 60 years of trade relations. This MOU strengthens this relationship and offers a unique perspective on a common development of futureproof and game changing industries and technique.”

**END**

### **About the Singapore Economic Development Board**

The Singapore Economic Development Board (EDB), a government agency under the Ministry of Trade and Industry, is responsible for strategies that enhance Singapore’s position as a global centre for business, innovation, and talent. We undertake investment promotion and industry development, and work with international businesses, both foreign and local, by providing information, connection to partners and access to government incentives for their investments. Our mission is to create sustainable economic growth, with vibrant business and good job opportunities for Singapore and Singaporeans. For more information on EDB, please visit [www.edb.gov.sg](http://www.edb.gov.sg)

### **About the Brabant Development Agency**

Entrepreneurship is the driver of innovation – from sustainable food sources to a healthy future, climate-neutral energy, and developing promising key technologies. The Brabant Development Agency (BOM) ensures that startups playing a role in these fields receive the right support and funding to get off to a flying start and grow into scaleups, and that companies that aspire to go global can actually do so. Every year BOM works with dozens of companies to create this impact. BOM is an executive body of the Province of Brabant and the Ministry of Economic Affairs.

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