Choo Heng Tong
Executive Vice President & Member of the Executive Committee

Singapore Economic Development Board

Mr Choo Heng Tong is an Executive Vice President of the Singapore Economic Development Board (EDB). He is also the Chief Executive Officer of SG Growth Capital, the strategic investment platform of EDB and Enterprise Singapore, which advances Singapore's economic priorities through targeted investments in key industries.

At EDB, Heng Tong oversees the Global Ventures, Capital Partners and Innovation Strategy & Partnerships divisions. These division focus on: advancing Singapore's transition to an innovation-led economy, including through partnerships with corporates; driving the creation and growth of global businesses with experienced founders and large corporates; and leveraging private and family capital to foster a vibrant innovation ecosystem.

Heng Tong was previously Executive Vice President (Investments) and a member of the Investment Committee at EDB Investments (EDBI), where he was responsible for EDBI's venture investments in biomedical sciences, emerging technologies and strategic growth capital for local companies. He oversaw EDBI's operations in the United States and was part of EDBI's Senior Management team overseeing corporate matters and policies including investment processes, risk management, corporate governance and branding.

Heng Tong was responsible for a number of EDBI's key investments including Inviragen (acquired by Takeda), Livongo (NASDAQ:LVGO), Moderna (NASDAQ:MRNA), Nutonomy (acquired by Delphi), and Nanofilm International (MZH.SI). He has over 20 years of experience in investments and industry development - including M&As, business development and international growth into new markets involving both MNCs and start-ups. He has also served on the boards of various Singapore and US-based start-ups and growth-stage companies.

Heng Tong holds a Master of Engineering in Aeronautics from Imperial College London, a Master of Arts in Biotechnology from Columbia University, New York, and an AMP (Advanced Management Program) in Business Administration and Management from INSEAD.