



ABOUT EDB

The Singapore Economic Development Board (EDB) is the lead government agency that plans and executes economic and industrial development strategies for Singapore.

Our Mission

We create sustainable economic growth, with vibrant business and good job opportunities for Singapore.

Our Vision

- · A Global Leader
- · A Great City
- · A Home in Asia
- For Business, Innovation and Talent

EDB undertakes investment promotion and industry development in the manufacturing and tradeable services sectors.





Partner existing base to transform and boost productivity



Support corporate entrepreneurships and growth of new ventures

SINGAPORE'S **ECONOMIC MILESTONES**

1961

EDB was established to spearhead the industrialisation of Singapore.

1964

National Iron and Steel Mills (NatSteel) opened in Jurong Industrial Estate, driving the growth of Singapore's manufacturing sector

1966

EDB's first overseas **Investment Promotion** Centre opened in New York.

1968

National Semiconductor set up Singapore's first semiconductor manufacturing facility.

1972

Pharmaceuticals'

plant kick-started

manufacturing in

pharmaceutical

Singapore.

Beecham

Hamilton Sundstrand made the first major amoxyllin production investment in Singapore's aerospace industry with a 6,968m² plant for aircraft equipment parts.

1976

1974

1998

Exxon Mobil held a groundbreaking for its largest integrated refinery and petrochemical facility in Asia.

1997

The Asian financial crisis struck. EDB launched Industry 21 (I21), our economic blueprint for the 21st century.

1991

in the 1960s.

EDB Investments (EDBI) was formed to accelerate the growth of strategic industries

1990

Memorandum of Understanding signed between Singapore and Indonesia to jointly set up an industrial park in Batam.

1984

Southeast Asia's first petrochemical complex was established on Pulau Ayer Merbau, catalysing the growth of Singapore's chemicals industry.

1981

Apple Computer began **Seiko Instruments** operations in Singapore. opens its first overseas watch movement factory outside Japan in Singapore.

2000

Jurong Island was officially opened by then Prime Minister Goh Chok Tong.

2003

Biopolis was conceived as Singapore's premier research hub for biomedical science.

2004

Lucasfilm Animation opened its first studio outside the US in Singapore.

2008

Renewable Energy Corporation (REC) started construction for its S\$2.5 billion solar plant in Tuas, the largest clean technology investment ever made in Singapore.

Contact Singapore joined EDB to draw the global community to live, work and invest in Singapore.

2009

GlaxoSmithKline celebrated the 50th anniversary of the founding of Glaxo Singapore with a new S\$600 million vaccine plant in Singapore.

2011

Infineon Technologies committed S\$87.7 million to expand production capacity and R&D.

2019

P&G launched P&G Growth to grow at least three new businesses with billion-dollar opportunities from Singapore.

Micron opened its 3D NAND flash fabrication plant to add new capacity to Singapore's semicon sector.

The Overseas Singaporean Unit became part of the Singapore Global Network within EDB.

Digital Industry Singapore (DISG) was established to support and capitalise on growth opportunities for Singapore's technology sector.

2018

DesignSingapore Council joined EDB to harness design as a driver for innovationled economic growth.

2017

EDB and TUV SUD launched Smart **Industry Readiness Index** to help manufacturers with their advanced manufacturing transformation journey.

2013

Dyson invested S\$100 million in a digital motors manufacturing facility in Singapore, to increase its production capacity by 100 per cent.



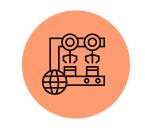








KEY BUSINESS ACTIVITIES AND INDUSTRIES







Headquarters



Innovation



Logistics & Supply Chain Management



Medical Technology



Natural Resources



Consumer Business



Aerospace



Creative Industries



Oil & Gas Equipment & Services



Precision Engineering



Pharmaceuticals & Biotechnology



Electronics



Energy and Chemicals



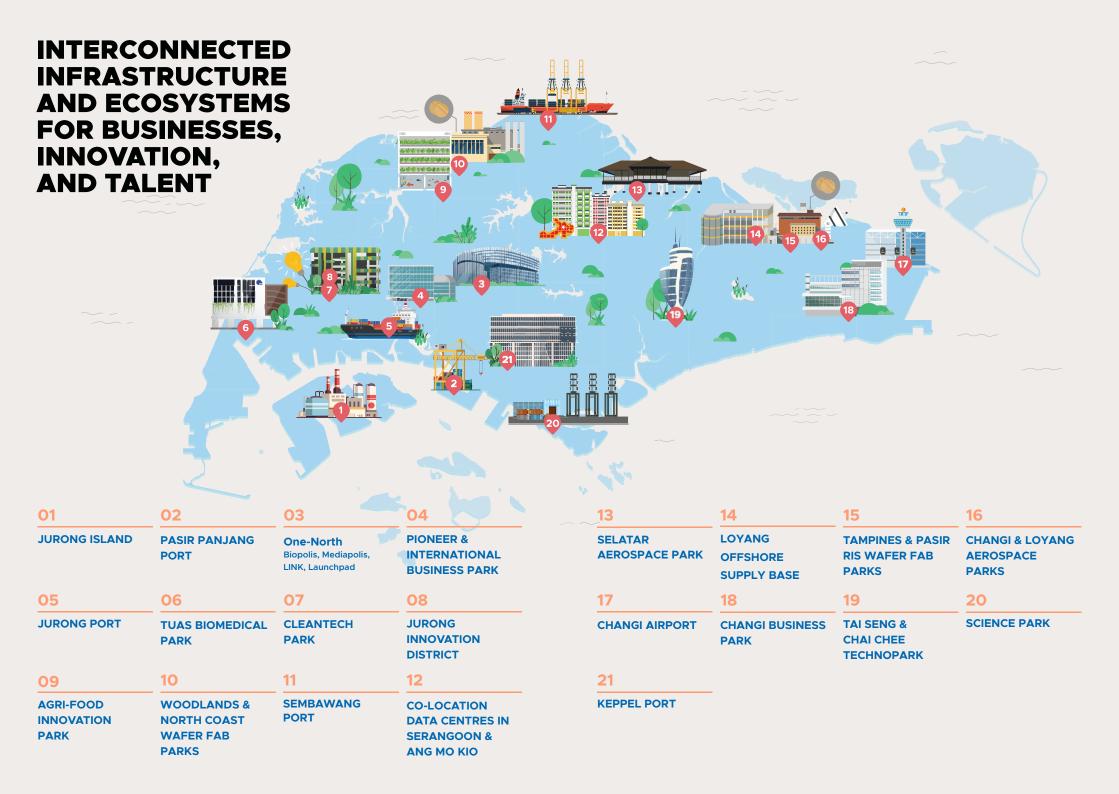
Information & Communications Technology



Professional Services



Urban Solutions & Sustainability



FIND OUT MORE

Digital
Resources to
Kickstart Your
Business



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Find guides on setting up businesses and hiring talent in Singapore, and reports on the latest business opportunities in the region.

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EVENTS CALENDAR

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SETUP COST CALCULATOR

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COST OF LIVING CALCULATOR

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