

How Singapore Enables Asia's Sustainable Future Through Innovation and Collaboration



Singapore is Asia's greenest city, an ideal living lab for companies to innovate and commercialise sustainable solutions for a rapidly developing region. Southeast Asia (SEA)'s green economy will grow to US\$1 trillion by 2030, and no less than 60% of SEA's project financing is managed through the city-state. Singapore will continue partnering companies who believe in doing business for good, to build a sustainable future for all.

We are committed to decarbonisation and energy transition

Singapore is home to over 70 organisations — including **South Pole** — providing advisory and trading services to help companies achieve their net-zero goals. Companies can access SEA's carbon credit market from Singapore to finance sustainable projects across the region and combat climate change. Even players from traditional sectors are going green; French chemical and advanced materials company **Arkema** is opening its new factory for bio-based polymers on Singapore's Jurong Island.

We provide a conducive environment for multilateral partnerships

Singapore's collaborative business community, players from traditional sectors such as automobiles and emerging green industries address challenges and unlock new opportunities together. In the spirit of open innovation, **Hyundai** is partnering with Singapore-based startups, government agencies, and institutes of higher learning on R&D for sustainable and clean mobility solutions.



We champion and support innovation

Singapore is SEA's top innovation hub, incentivising R&D through grants and initiatives such as the Low-Carbon Energy Research Funding Initiative. This vibrant landscape has given rise to innovators such as homegrown urban farm **Sky Greens**, which has created the world's first low-carbon, hydraulic-driven vertical farm technology to mitigate climate change impacts on food supplies.

We are a regional problem-solving hub

Singapore's connectivity facilitates scaling of locally-developed solutions across the region. **EDP Renewables (EDPR)** — the world's fourth-largest renewable energy producer — is investing in new projects throughout Asia-Pacific from its Singapore regional headquarters. Scaling efforts are further amplified by Singapore's close ties with its neighbours, evidenced by the recent Singapore-Australia Green Economy Agreement.



Want to join Singapore's vibrant sustainability community? Scan and download our *Invest in Singapore: Create what's next* guide to find out more.